

EXHIBIT B
CHARTER SCHOOL CONTRACT
Summit Middle Charter School, Inc.

Funding Package

(Assumes occupancy in existing School District facilities and payment for required services and allocated costs, as noted)

District-Provided Revenues:

2006-2007 Budgeted Per Pupil Amount

Per Pupil Operating Revenues (PPOR) (at 100%)	\$ 6,036.00
Insurance Reserve	125.46
Budget Override 1991	264.09
Budget Override 1998 ¹	235.63
Budget Override 2002 ¹	452.96
Transportation 2005	235.78
Capital Reserve	153.54

Categorical Sources:

Special Education (Federal and State Reimbursements)	161.82
English Language Proficiency Act (“ELPA”)	3.18

Purchased Services Categories and Allocated Costs:

<u>Item No.</u>	<u>Title</u>	<u>General Description</u>	<u>Applicability</u>	<u>Per Pupil Estimated Operating Cost Based Upon 2006-2007 Budget</u>
1.	Central Administrative Overhead Costs	Includes statutory General Admin - Support (2300’s); General Admin - Business (2500’s); and General Admin - Central (2800’s).	Purchased.	\$ 158.39
2.	Special Education	Includes, but not limited to, central and school-based functions for Special Education - Central; Special Education - Schools; and Nursing Services.	Purchased.	1,005.37
3.	Literacy and Language	Includes ELL - Central and ELL - Schools.	Purchased.	188.97
4.	Inherent Overhead	District print shop/copy center Education Center	Purchased. Purchased.	4.01 11.49

¹See attached Exhibits C and D, subject to annual adjustment based upon District student enrollment.

<u>Item No.</u>	<u>Title</u>	<u>General Description</u>	<u>Applicability</u>	<u>Per Pupil Estimated Operating Cost Based Upon 2006-2007 Budget</u>
5.	Miscellaneous Legal Obligations	ADA/504 Services Greeley Detention Center Expelled Student Services Homebound/Hospital	Purchased. Purchased. Purchased. Purchased.	\$ 3.33 3.60 .91 .91
6.	Business Services	Includes Business Services Administration, Budget Services, Finance and Accounting Services, Purchasing Services, Benefits Administration, Warehouse Operations, payroll transactions (data entry into employee database management system and preparing tax documents only), and switchboard operator.	Purchased.	74.80
7.	Information Technology	Includes all MIS services other than those supporting Business Services. Internet Support Services Student Accounting System Information Systems Services (includes Infinite Campus) Technology Training Instructional Technology	Optional. Purchased. Purchased. Optional. Optional.	3.26 .35 85.62 1.74 1.14
8.	Miscellaneous Learning Services	Cultural Diversity (provided by Summit) First Aid Training Substance Abuse Prevention Sombrero Marsh Building	Optional. Purchased. Optional. Optional.	13.20 1.66 .79 2.70
9.	Research and Evaluation Services	Includes materials and scoring for norm-based testing performed by the School District and District-wide surveys and reporting, as well as CSAP administration and reporting to fulfill school accountability reporting requirements.	Purchased.	24.03
10.	Learning Services	Induction	Optional.	5.72

<u>Item No.</u>	<u>Title</u>	<u>General Description</u>	<u>Applicability</u>	<u>Per Pupil Estimated Operating Cost Based Upon 2006-2007 Budget</u>
11.	Occasional Transportation	(Provided on the same mileage and hourly basis as for other BVSD schools.)	Optional.	Actual Cost
12.	Insurance Package	Includes unemployment insurance, workers compensation, and all other insurance coverages funded from the Insurance Reserve Fund.	Purchased.	\$ 130.23
13.	Talented and Gifted	TAG Academic Fairs and Contests Administration of TAG Programs	Purchased. Optional.	.75 8.73
14.	Communication Services	Communications (includes cable TV) (To be provided to Summit as part of Item No. 1) Translation Services	Purchased. Purchased.	9.03 3.86
15.	Human Resources	Inservice Training Recruitment Sub Office	Optional. Optional. Purchased.	.54 1.19 1.69
16.	Instructional Media Services	Cataloging Support Services Audiovisual Services Learning Materials Center	Optional. Optional. Optional.	3.24 4.03 1.07
17.	Student Exchange Program	Jitsuygo Exchange Program	Optional.	.41
18.	Site-Related Costs	Cost of buildings and grounds occupancy, repairs, maintenance, reserve for capital depreciation (capital reserve \$153.54), environmental services, capital construction, leasing of land and buildings, Planning & Engineering, utilities, and custodial services.	Purchased.	827.64